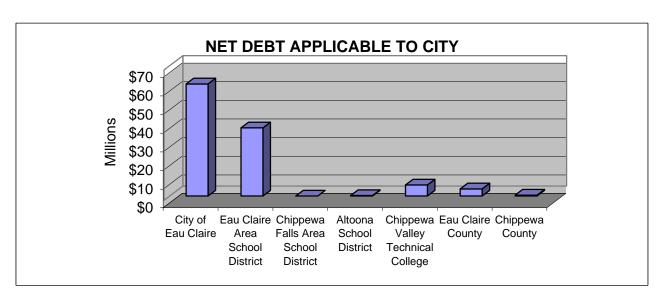
CITY OF EAU CLAIRE

TABLE 18 - SCHEDULE OF DIRECT AND INDIRECT GENERAL OBLIGATION DEBT December 31, 2004

Governmental Unit	Total Debt	% of Debt Applicable To City (1)	Net Debt Applicable <u>To City</u>
Direct debt:			
City of Eau Claire	\$60,152,340	100.00%	\$60,152,340
Indirect debt:			
Eau Claire Area School District	48,800,000	75.01%	36,604,661
Chippewa Falls Area School District	7,630,000	0.20%	15,340
Altoona School District	8,244,011	3.10%	255,759
Chippewa Valley Technical College	28,865,000	20.57%	5,938,754
Eau Claire County	6,266,288	61.42%	3,848,453
Chippewa County	12,960,000	3.90%	505,689
Total indirect debt	112,765,299		47,168,656
Total direct and indirect debt	\$172,917,639		\$107,320,996
Indirect debt per capita Indirect debt as a % of equalized value			\$738 1.34%
munect debt as a 70 or equalized value			1.34%
Total direct and indirect debt per capita			\$1,680
Total direct and indirect debt as a % of equalized value			3.06%



(1) NOTE: The percentage of debt applicable to the City is based on the most recent equalized value of the taxing districts within the City as compared to the entire district.

Sources: City of Eau Claire Comprehensive Annual Financial Report Financial Officers of the overlapping School Districts and Counties